

Online Presence Micro Loan APPLICATION FOR FINANCING

The CBDC Online Presence Micro-Loan offers small businesses up to \$2,500 +HST for the set up of their website (inclusive of E-Commerce). This micro-loan has a \$500 forgivable training portion and interest rate is prime +2, with flexible repayment terms and no application fees. Grant portions of the loan are limited, so please apply as soon as possible.

Name of Applicant:

Name of Business:

Address of applicant:

SIN Number:

Date of Birth of Applicant:

E-mail address:

Phone number:

Business address (if different from applicant)

Amount of Financing Requested (max. \$2,500 + HST):

In business for: New start-up:

Less than 1 year:

More than 1 year:

What are you looking to accomplish with these funds: Describe the benefits of this transition to your business (examples: Pivoting business offerings, efficiencies created, target better network, more accessibility to the marketplace)

In order to qualify for the grant portion of this loan, please describe the training element that you, as the business owner, will receive and will be able to apply on managing your website in the future:

Financial Summary (if applicable):

How much total revenue did your business make in its last fiscal year?

What was the net income (loss) of your business in the last fiscal year?

Please attach your last fiscal year's financial statements and internal financial statements up to the date of application with this application.

Has the Business ever been party to any claim or lawsuit, currently owe any back taxes, been in receivership or declared bankruptcy? YES NO

If Yes, provide amount and details:

Jobs Created: Full Time Part Time Seasonal

Jobs Maintained: Full Time Part Time Seasonal

Service Provider/consultant:

What company do you plan to use to create/update your online presence?

What is the total cost of this work?

What is the anticipated start and completion date of this work?

Please attach a quote from the technology company with your application.

PLEASE NOTE: Training grant will be covered up to \$500. Funds are limited, so please apply as soon as possible.

REQUIRED DOCUMENTS

Please attach the following documentation to your application for funding - once all necessary information has been obtained by the CBDC , the application will be submitted for approval.

Attached

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- Financial statements/ Statement Self Employment Earnings for last fiscal year (if applicable)
 - Interim (in-house) Financial statements up to date of application
 - Quote for website improvements from technology company
 - Proof of being up to date with the CRA

Declaration of Applicant:

- (a) the information and schedules provided above are true, correct and complete
- (b) no material fact known to me has been omitted
- (c) I am an authorized agent of the above business
- (d) the proposal is conditional upon receiving assistance from Yarmouth Regional Business Corporation Ltd. (YRBC LTD)
- (e) YRBC LTD will be immediately notified in writing of any changes made to the proposal.
- (f) all books and records will be maintained in an accurate and timely manner and will be made available to YRBC LTD upon request.
- (g) details of continuing employment created or maintained will be reported to YRBC LTD annually for the duration of YRBC LTD's financial involvement.
- (h) I agree that YRBC LTD may allow access to my file by CANADA, if requested, and that I may be contacted by CANADA concerning the assistance provided to me by YRBC LTD.
- (i) YRBC LTD may make inquiries of such persons, firms, or corporations as it deems necessary in order to reach a decision on this application
- (j) By signing below, I consent to YRBC LTD communicating with me electronically.
- (k) The following is designated as the authorized contact for the business:
 - (l) I confirm that no activities described in the environmental questionnaire (provided) are likely to occur.
- (m) I confirm that the name printed below is the true name as stated on my birth certificate or passport.
- (n) Permission is hereby granted for YRBC LTD to conduct a credit investigation. Your signature will be your express consent that CBDC may make inquiries and enter into discussions with such persons, firms or corporations as it deems necessary for the purpose of assisting you in investigating the business proposal and/or financing request.
As well your signature is your agreement to use of electronic communication and request for electronic signatures sent to the authorized email noted above.
This authorization will remain valid for three years from the date of reply or the length of the financial commitment to the organization.
You also agree that CBDC may contact me by telephone and email from time to time with promotional information and you consent to South Shore Opportunities communicating with you electronically.
You acknowledge that CBDC may allow access to my file by CANADA, if requested, and that you may be contacted by CANADA concerning the assistance provided to you by CBDC.

Signature of Applicant(s):

Name and Title:

(In case of a corporation, this must be signed by an authorized signing officer)

Date:

Signature of Development Officer

Signature of Executive Director

CBDC OFFICE USE ONLY

Loan Type: General Business Loan

Interest rate: Prime + 2 (FIXED)

Terms/Amortization

Payment amount:

Industry type:

Type of business:

Ownership structure:

Owner Investment:

Leveraged funds:

Security:

APPROVED

DENIED

DATE

SIGNATURE