

# **CBDC Business Start-Up Course**

## ***Lesson Two - How To Find Financing And Funding?***

**Presented by Community Business Development Corporations and  
Women in Business New Brunswick**



**Community Business Development Corporation**  
**Corporation au bénéfice du développement communautaire**



**Women in Business**  
**Femmes en affaires**  
New Brunswick | Nouveau-Brunswick

## How To Find Financing And Funding?

In order to successfully operate a business, sufficient financing must be in place. Financing may include term loans, lines of credit, venture capital, credit from suppliers, friends, family or investors, etc. It is important to do your research and see what sources of financing are the best fit for you and your business.

Here are some resources to help you:

- Canada Business Development Corporations (CBDCs): CBDCs provide small to medium-sized businesses access to flexible financing, training and support services.
- Business Development Bank of Canada (BDC): BDC offers many tips and guides, expert consulting services and financing to support you in your projects.
- 3+ Economic Development Corporation: 3+ is an economic development corporation for Dieppe, Moncton and Riverview, leveraging regional assets to foster new job creation, enhance prosperity, and improve overall competitiveness.
- Impact: The Impact loan helps foster small and medium-sized businesses in urban Atlantic Canada. Entrepreneurs of all ages can apply for a business start-up loan to take their business to the next level.
- Atlantic Canada Opportunities Agency (ACOA): ACOA creates economic growth opportunities in Atlantic Canada and provides programs and initiatives to support entrepreneurs' innovation, development and internationalization.
- Opportunities New Brunswick (ONB): ONB helps New Brunswick businesses to diversify and grow by finding new export markets within Canada and internationally.
- Joint Economic Development Initiative (JEDI): JEDI Aboriginal Development Fund (JADF) is a tool that enables JEDI to promote economic development in New Brunswick First Nation communities.

## A Brief Outline of CBDC Programs

### Who We Are

Community Business Development Corporations are not-for-profit organizations run by volunteers from the local business community who firmly believe in improving the economic viability of our region. Located throughout rural Atlantic Canada there are 41 CBDCs dedicated to the development of small businesses and assisting entrepreneurs in accessing financing and other business training and resources.

### What We Do

As CBDCs our objective is to help build stronger communities in Atlantic Canada by stimulating private-sector employment in our rural areas. CBDCs work throughout rural Atlantic Canada in the creation, expansion and modernization of small and medium-sized businesses.

### What We Offer Entrepreneurs

- **The CBDC Youth Loan** is a tailored business solution for young entrepreneurs ages 18-34 interested in starting, expanding or modernizing a project that requires financing to get the business moving.
- **The CBDC First-Time Entrepreneur Loan** is targeted financing for those first-time entrepreneurs starting or purchasing their very first business.
- **The CBDC General Business Loan** is designed to assist entrepreneurs to obtain financing for their business when traditional avenues of financing are not available. It can be used for key events in the business life cycle such as business creation, purchase, and business succession planning.
- **The CBDC Innovation Loan** exists to assist in the development of the knowledge-based economy in the adoption and commercialization of technology by rural businesses.
- **The CBDC Social Enterprise Loan** offers tailored financing designed to assist social enterprises in rural-based communities in Atlantic Canada.

- **CBDC Business counselling services** are offered in the form of advice to new and established entrepreneurs throughout Atlantic Canada.
- **Consultant Advisory Services or (CAS)** gives CBDCs the ability to offer consultant advisory services to small and medium-sized businesses and not-for-profit organizations throughout the Atlantic region. New and existing clients of CBDCs will be able to access technical and financial assistance by engaging consultants to assist them with various issues.
- **Skills Training** tailored to special areas such as market development, bookkeeping, feasibility studies and business analysis.
- **The Self-Employment Benefit Program** provides a much-needed opportunity for new entrepreneurs, helping them to realize their goal of becoming a business owner by providing them with financial and coaching support during the planning and start-up phases of their business. SEB is funded by the government of Canada through the Canada-Provincial Governments Labor Market Agreements.
- **Women in Business New Brunswick (WBNB)** helps current and aspiring women entrepreneurs reach their full potential as business owners by delivering quality counseling and services. WBNB's added value lies in an experienced team of development officers who provide bilingual support (personalized consultations) to all women entrepreneurs, in both rural and urban areas. Three main, well-targeted focus areas address the current needs of women entrepreneurs: (1) start-up, (2) growth and expansion, and (3) export. In addition, an officer on our team is dedicated to Indigenous women entrepreneurs.

Programs and services vary by province, contact your local CBDC today to learn more at 1-888-303-2232 or visit our website at [www.cbdc.ca](http://www.cbdc.ca).

Lesson Two of the CBDC Business Start-Up Course has covered the topic *How to Find Financing and Funding* and touched on the subjects of sources of financing and CBDCs have to offer clients for financing businesses. The next lesson in this part of this course is *Lesson Three – How To Write A Business Plan*.