

ANNUAL REPORT

2015-2016



Investing in the
Entrepreneurial Spirit



Community Business Development Corporation
Corporation au bénéfice du développement communautaire
Charlotte/Kings

CBDC Charlotte-Kings



Having been in existence for the past twenty nine years, CBDC Charlotte-Kings has contributed to the creation or maintenance of over a thousand plus jobs in our region, as well as having invested over **\$31.1** million in the form of Community Futures small business loans.

The CBDC is dedicated to helping create or maintain jobs by providing financial and advisory services to small and medium sized businesses (SMEs) within its geographical jurisdiction. In 2015-2016 our Corporation **disbursed** (26 loans) and facilitated delivery of a total of **\$1,051,323.90** to SMEs, with the breakdown as follows:

- **11** General Business Loans (**\$689,339.93**)
- **10** Youth Loans (**\$167,383.97**)
- **5** First-Time Entrepreneur Loans (**\$194,600**)

- **46** SEB Program (**\$934,867**)

We are also very pleased to have provided **16** clients with on-going training for a total of **\$20,250.81** spent on training.

As a result of these services being provided to potential or existing businesses during the past 12 months, our CBDC clients created or maintained **118** full time or part time jobs and in the Charlotte and Kings region. The SEB Program created or maintained **77** full or part time jobs in the Charlotte, Kings and Saint John Region.

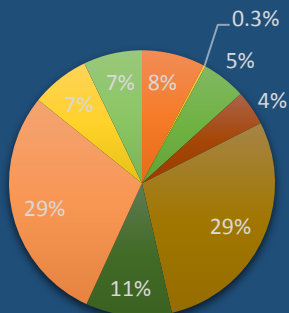
The Atlantic Canada Opportunity Agency (ACOA) is an important partner in the work the CBDC provides in our rural areas. We are grateful for ACOA's support and vision. The Government of Canada, through ACOA, is clearly committed to helping rural communities become strong and vibrant. Over the past year CBDCs through its support of activities through the Community Futures of Tomorrow, the Entrepreneurial Training Fund, and the Women in Business Program. We have been pleased to administer many important initiatives on the Agency's behalf.



Investments in the region

Loans by Sector

- Arts/Entertainment and Recreation & Tourism
- Retail
- Professional, Scientific and Tech Services
- Agriculture, Aquaculture, Forestry and Hunting
- Other Services
- Health Care and Social Assistance
- Manufacturing



Requests processes

Applications received	44
Applications approved	33
Amounts invested	\$1,812, 846
Loans managed	161

Number of business

Counselling sessions

Number of clients	75
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Impact on businesses

New businesses	19
Existing business	7

Impact on employment

Jobs created	61
Jobs maintained	57

Training Sessions

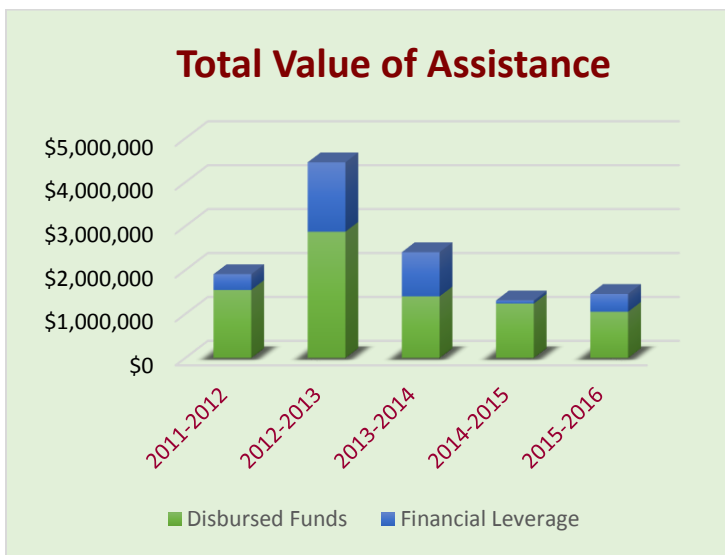
Number of sessions	16
Amounts Granted	\$20,251

Self-Employment Benefits

Applications approved	46
Amounts granted	\$934, 867

Building strong entrepreneurial leverage in rural communities of Charlotte and Kings

The total value of assistance from the CBDC and financial leverage over the past five years

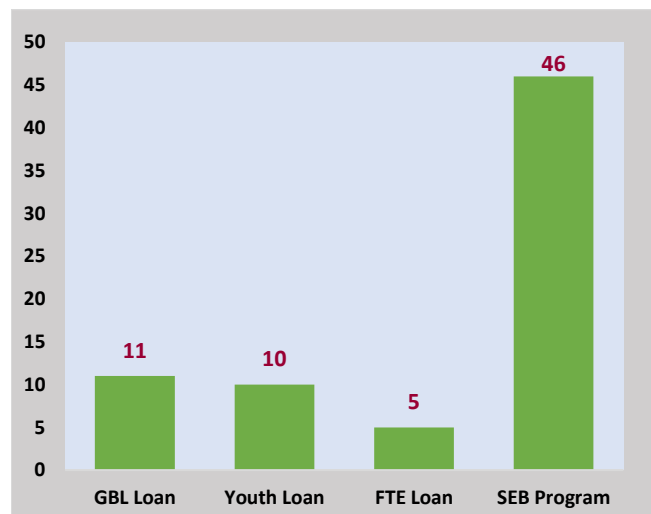


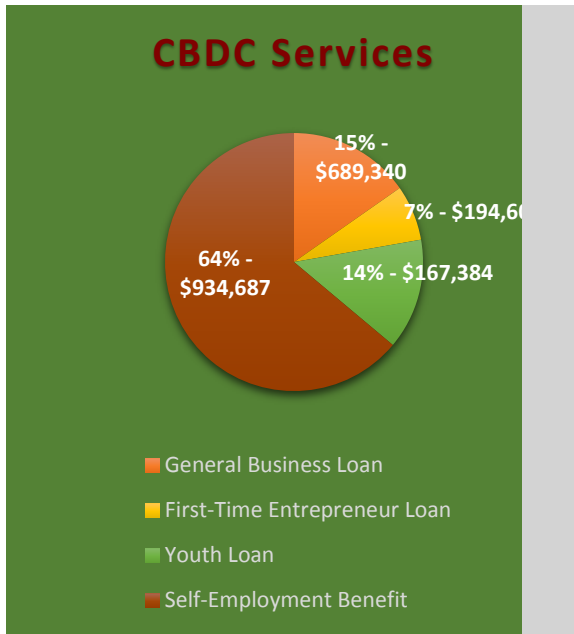
Since inception, CBDC Charlotte-Kings have injected **\$31.1 million** dollars in the community.

Over the last year, CBDC Charlotte-Kings has disbursed a total amount of **\$1,051,324** in loans to small and medium sized businesses.

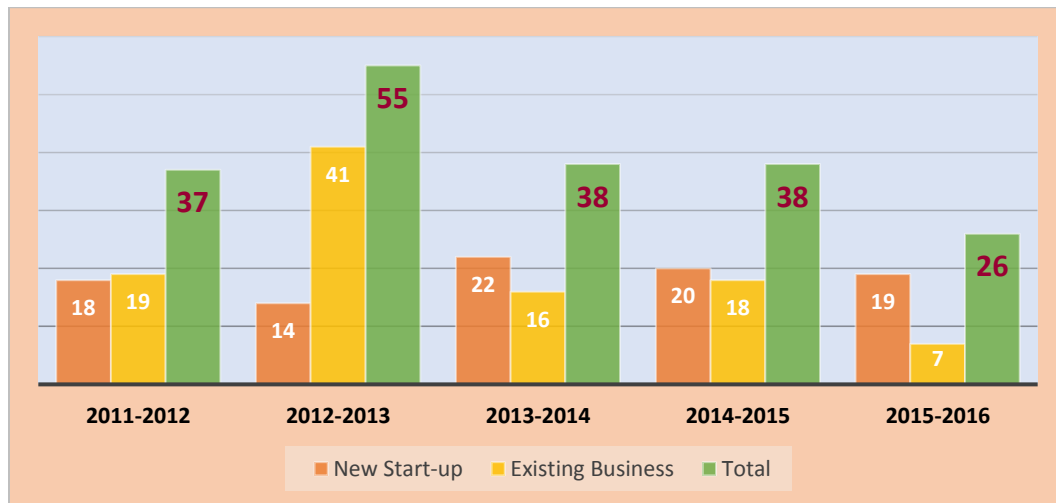
Breakdown by type of CBDC Services

Number of financial clients (disbursed) by type of CBDC service



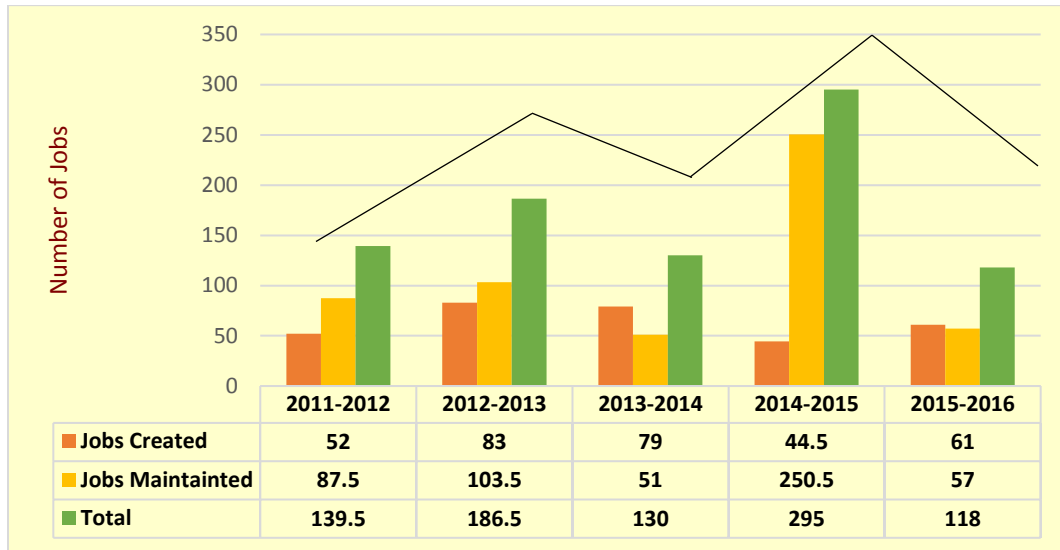


The number of businesses who received financial assistance over the past five years in the region

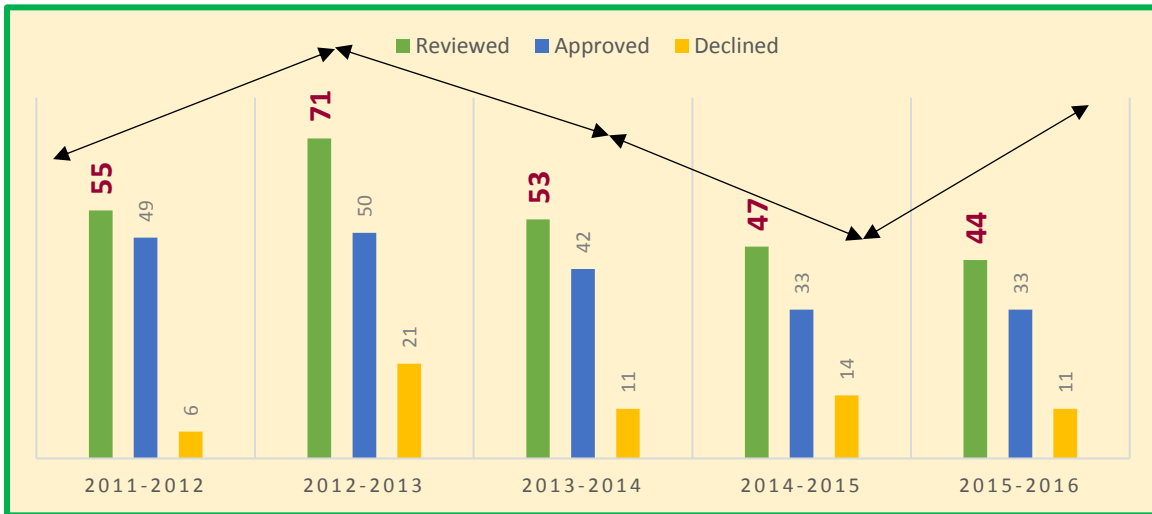


Jobs created and maintained in the rural communities of Charlotte and Kings

over the last five years

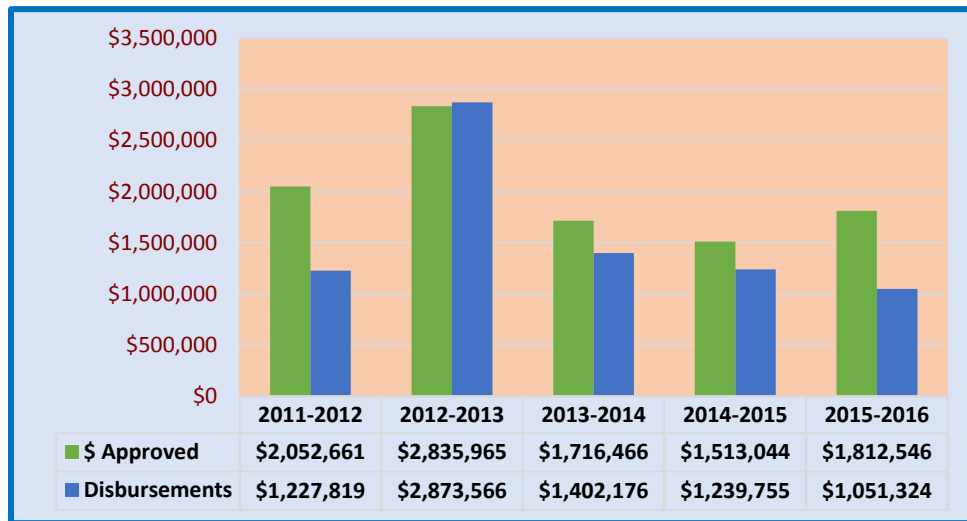


The number of businesses loan applications (reviewed, approved and declined) over the past five years in the region



The number of businesses approved for financial assistance over the past

five years in the region



A variety of products and services for the success of our entrepreneurs



Community Business Development Corporation
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 Charlotte/Kings

Business Management Skills Training

Tailored skills training in special areas such as Market development, bookkeeping, feasibility studies, funding sources and business analysis.

Consulting Advisory Services

Assistance provided through an external counselling agent in various fields of expertise to improve business performance. A certain financial contribution is requested from client.

Business Counselling

Business counselling in the form of advice to new and established entrepreneurs.

Self-Employment Benefit Program

Allows participants to continue to receive their Employment Insurance Benefits while they are getting their business up and running. Also offers a weekly allowance for the business start-up if the person has received Employment Insurance Benefits over the past few years (according to existing policy).

General Business Loan

Business is booming and you need funding for an expansion of your existing premises or have to construct a new building. Perhaps it's time to purchase new equipment and additional materials in order to fulfill increased customer demand for your product. This more flexible loan can even facilitate the acquisition of an existing business.

First-Time Entrepreneur Loan

Offers counselling services for individuals who wish to become a self-sufficient and profitable business owner. Do you currently reside in a rural area and have recently made the decision to take the plunge into becoming a business owner? If your answer is yes, this is the perfect loan to put your plan into action!

Youth Loan

Provides start-up for youth between the ages of 18-34 who experience difficulty obtaining necessary financing.

Social Enterprise Loan

Tailored to social enterprises operating in rural communities where people are able to live, work and enjoy social activities in their region.

Innovation Loan

Helps promote the development of the knowledge-based economy and aids in the adoption or commercialization of new technologies. You have an idea for a new product or service, or an idea to modify an existing product or service? Contact your CBDC!

Contact Us

For more information on the programs offered by your CBDC, contact us or visit the following:

1-888-303-CBDC (2232)

www.cbdc.ca