

Applicant's Name: _____

Telephone: _____



CBDC Central PEI (the “CBDC”)

BUSINESS LOAN APPLICATION

BUSINESS INFORMATION

Will this business be a start up? ☐ Yes ☐ No Is this an existing business? ☐ Yes ☐ No

This business have been operating since _____ (if applicable)

How did you learn of CBDC? _____

Who do you use as your accountant? _____

Who do you use as your lawyer? _____

This business will be a (check one):

- ☐ Proprietorship or Partnership ☐ Incorporation ☐ Non-Profit
☐ Limited Partnership ☐ Co-op

This business will be operating in the primary sector of (check one):

- ☐ Agriculture ☐ Construction
☐ Manufacturing ☐ Social Enterprise
☐ Aquaculture & Fisheries ☐ Tourism
☐ Retail/Service ☐ Accommodation, Rental & Food Service
☐ Other: _____

Business Number _____ Legal name of business is/will be: _____

Physical address of business: _____

City: _____ Province: _____ Postal Code: _____

Business Telephone: _____ Business Fax: _____

Email: _____ Website: _____

Mailing address of business (if different than above): _____

The business currently has _____ full-time employees _____ part-time employees

The loan dollars requested will create _____ full-time employees _____ part-time employees

List of names(s) and percentage of shares of all principal owner(s) of the business:

First Name	Last Name	Percentage of shares	Telephone
_____	_____	_____ %	_____
_____	_____	_____ %	_____

BUSINESS BANKING INFORMATION

Financial Institution #1: _____ Primary Banking Contact: _____

\$ _____ Authorized Amount \$ _____ Outstanding Amount \$ _____ Repayment

Secured? ☐ Yes ☐ No Details: _____

Financial Institution #2: _____ Primary Banking Contact: _____

\$ _____ Authorized Amount \$ _____ Outstanding Amount \$ _____ Repayment

Secured? ☐ Yes ☐ No Details: _____

Has the business/borrower/spouse/common law party ever had an asset repossessed? ☐ Yes ☐ No

Has the business/borrower/spouse/common law party ever declared bankruptcy? ☐ Yes ☐ No

Is the business/borrower/spouse/common law party to any claim or lawsuit? ☐ Yes ☐ No

Does the business/borrower/spouse/common law party owe any taxes prior to the current year? ☐ Yes ☐ No

If YES to any of the above, please provide details: _____

LOAN INFORMATION

This business requires \$ _____ for its proposed project.

\$ _____ will come from the principal owners;

\$ _____ will come from the (specify) _____; and

\$ _____ is requested from the CBDC.

The purpose of the loan is for: ☐ Start-up ☐ Expansion ☐ Maintenance

The breakdown of the total project cost is (specify all which apply):

\$ _____ Equipment \$ _____ Leasehold Improvements

\$ _____ Inventory \$ _____ Debt Consolidation

\$ _____ Working Capital \$ _____ Land/Buildings

Does the borrower carry life insurance? ☐ Yes ☐ No If yes, amount: \$ _____

BORROWER'S INFORMATION

Last Name _____ First Name _____ Middle Name _____

Birth Date: MM _____ DD _____ YY _____ SIN #: _____ Driver's License #: _____

Home Phone: _____ Cellular Phone: _____ Email: _____

Home Address: _____ Mailing Address: _____

City: _____ Province: _____ Postal Code: _____

Marital Status: ☐ Married ☐ Common Law ☐ Divorced ☐ Single No. of dependents _____

Previous address (if less than 3 years at current address): _____

Do you rent or own your home: ☐ Rent ☐ Own How long at this address? _____ years _____ months

If you own your home, please list names on the title:

Last Name	First Name
_____	_____
_____	_____

BORROWER'S EMPLOYMENT HISTORY

Current or most recent employer's name: _____

Employer's telephone: _____ Salary: _____

How long were you employed/have been employed here: _____

SPOUSE/COMMON LAW INFORMATION (if applicable)

Last Name _____

First Name _____ Middle Name _____

Birth Date: MM _____ DD _____ YY _____ SIN #: _____ Driver's License #: _____

Current or most recent employer's name: _____

Employer's telephone: _____ Salary: _____ Time employed here _____

PERSONAL FINANCIAL INFORMATION (HOUSEHOLD)

ASSETS

CASH HOLDINGS (cash, term deposits/GICs, stocks, mutual funds, RRSPs)	Bank	Branch			Amount (\$)
OWNED REAL ESTATE	Physical Address	Year Purchased	Mortgage Holder	Purchase Price	Present Value
AUTOMOBILES	Year/Make/Model	Owner on Title		Purchase Price	Present Value
OTHER ASSETS (RV, BOAT, ETC.)	Year/Make/Model	Owner on Title		Purchase Price	Present Value
TOTAL VALUE OF ASSETS					\$

LIABILITIES

BANK LOANS & LINE OF CREDIT	Bank	Branch	Monthly Payment	Collateral Held by Bank	Interest Rate	Balance Owing
BALANCE ON MORTGAGES	Bank	Branch	Monthly Payment	Collateral Held by Bank	Interest Rate	Balance Owing
OTHER LIABILITIES (CREDIT or STORE CARDS, etc.)	Bank	Branch	Monthly Payment	Collateral Held by Bank	Interest Rate	Balance Owing
TOTAL VALUE OF LIABILITIES						\$

NET WORTH (ASSETS LESS LIABILITIES) \$

REDRESS POLICY

Questions or concerns related to concerns over such things as potential conflicts of interests and potential biases such as those based on gender, age, religion, etc. should be forwarded in writing to the CBDC chairperson.

PERSONAL INFORMATION

In the course of considering your application for a loan, or any renewal or extension of it, we will collect information about you and your business. This information will include information regarding income, debt, ownership of assets and any other information relevant for the purposes of assessing your application. This information is confidential. A copy of the privacy principles to which we adhere is enclosed. Any concerns you may have about your personal information should be addressed to the CBDC.

The CBDC receives funding from the Atlantic Canada Opportunities Agency (ACOA) and certain other government organizations. The terms of our agreements with those organizations require that we maintain the information that we collect for a period of not less than seven years from the date that the application is rejected or the loan, if granted, is repaid.

By signing below you consent to us collecting and using the information referred to above, and to its disclosure to the organizations referred to above, credit reporting agencies and to any person with whom you have or propose to have financial relations.

I hereby consent to this information being collected, used by the CBDC and disclosed to third parties, including, but not limited to, Banks, Caisses Populaires or Credit Unions, credit reporting agencies, insurance companies, lawyers, provincial and/or federal government, accountants, business consultants, training consultants and affiliated CBDCs, for the purpose of facilitating the assessment and approval of my application, as well as facilitating payment of loans, determining my eligibility for assistance programs, and providing me with information about training and development opportunities. I acknowledge having received a copy of the Summary of the CBDCs Privacy Policy. I authorize the CBDC to keep my personal information in my file for a period of 7 years after the last transaction in my file. I, the undersigned, consent to the CBDC's use of electronic mail to transfer or disclose my personal information, including my financial information to a third party. I understand that email is not entirely secure and that copies of my personal information may be kept by my CBDC's Internet service provider.

TERMS AND RELEASE STATEMENT - IMPORTANT: Read thoroughly before signing.

If your application is approved will you allow the CBDC to make a public announcement regarding your business proposal?

☐ Yes ☐ No

- The statements made herein are for the express purpose of obtaining financing from the CBDC and are to the best of my/our knowledge and belief true and correct. The applicant understands that additional information, if required in support of this application, must be supplied to the CBDC before adequate consideration can be given to this application.
- The applicant consents to the CBDC making any enquiries of such persons, firms or corporations, as it deems necessary in order to reach a decision on this application.
- The applicant agrees to reimburse the CBDC any legal costs incurred in the registration of documents for loan security. Should the applicant withdraw a request for funds after legal documents have been registered and cost incurred, the applicant shall be responsible for these costs.

I, hereby agree that if financing is provided to me, for the purpose of the business project described herein, that:

- I shall follow the operation plan to be submitted.
- I shall use the funds received from the CBDC for the purposes intended.
- I shall make changes or alterations to the plan only with written permission of the CBDC.
- I shall maintain insurance as required the CBDC.

Waiver of Claims: Any information provided by the CBDC, its agents, directors, volunteers, and others acting on its behalf is given without warranty or representation as to its accuracy. The CBDC advises you to retain independent lawyers and accountants on any final transaction.

APPLICATION MUST BE SIGNED BEFORE IT CAN BE PROCESSED.

The foregoing information is submitted for the purpose of establishing or maintaining credit with the CBDC and is a true, full and correct statement of my financial condition on the date shown. I hereby authorize the CBDC to obtain any information it deems necessary about me, including but not confined to, reports from credit bureaus, retail credit companies, or any other source that the CBDC deems appropriate.

I, the undersigned, declare that the statements made herein are for the purpose of obtaining business financing and are to the best of my knowledge complete and correct.

Borrower's Signature

Borrower's Name (Print)

Date

Borrower's Signature

Borrower's Name (Print)

Date

***Please provide photo I.D. (Canadian Passport) along with signed application**